

Bulletin from the Annual General Meeting 2023 in Momentum Group AB

The following resolutions, among others, were passed at the Annual General Meeting of Shareholders (the “Meeting”) and subsequent statutory Board meeting in Momentum Group AB (publ) (the “Company”) held today, 9 May 2023:

Adoption of the income statements and balance sheets

The Meeting adopted the income statement and balance sheet for the Company as well as the consolidated income statement and consolidated balance sheet for the 2022 financial year.

Dividend

The Meeting resolved in favour of a dividend of SEK 1.00 per share in accordance with the proposal of the Board of Directors. The record date for the dividend was set as Thursday, 11 May 2023. The dividend is expected to be paid by Euroclear Sweden AB on Tuesday, 16 May 2023.

Discharge from liability for the Board of Directors and the President & CEO

The Meeting discharged the Board of Directors and the President & CEO from liability for their administration during the 2022 financial year.

Board of Directors and auditors

The Meeting resolved that the Board of Directors is to consist of five ordinary Directors without deputies. In accordance with the Election Committee’s proposal, Johan Sjö, Anders Claeson, Ylva Ersvik, Stefan Hedelius and Gunilla Spongh were re-elected as regular Directors. Johan Sjö was re-elected Chairman of the Board.

A presentation of the members of the Board of Directors is available on the Company’s website.

At the statutory Board meeting following the Meeting, the entire Board of Directors was appointed to constitute the Company’s Audit Committee. Gunilla Spongh was appointed Chairman of the Audit Committee. Chairman of the Board Johan Sjö and Stefan Hedelius were appointed to constitute the Company’s Remuneration Committee.

The Meeting re-elected the registered accounting firm KPMG AB as the Company’s auditors until the end of the 2024 Annual General Meeting. KPMG has announced that Authorised Public Accountant Helena Arvidsson Älgne will remain Auditor in Charge.

Fees for the Board of Directors and auditors

The Meeting resolved in accordance with the Election Committee’s proposal of SEK 640,000 in fees to the Chairman of the Board and SEK 255,000 to each of the other Directors appointed by the Meeting. In addition, a special fee is to be paid to the Chairman of the Audit Committee of 150,000 SEK. No other fees are to be paid for committee work. Consequently, the total Directors’ fees amount to SEK 1,810,000 (1,775,000). Fees to auditors are to be paid in accordance with approved invoices.

Board of Directors' remuneration report 2022

The Meeting resolved to approve the Board of Directors' remuneration report for 2022.

Amendment of the Articles of Association

The Meeting resolved, in accordance with the Board's proposal, an amendment of the Articles of Association saying that the Board of Directors may resolve before a General Meeting to collect proxies and decide that the shareholders shall be able to exercise their voting rights by post before the General Meeting pursuant to the procedure stated in Chapter 7, Section 4 and 4 a of the Swedish Companies Act.

Acquisition and transfer of own shares

The Meeting resolved, in accordance with the Board's proposal, to authorise the Board, during the period until the next Annual General Meeting, to acquire a maximum number of Class B shares so that the Company's holding of treasury shares at no time exceeds ten (10) per cent of the total number of shares in the Company. Acquisitions are to be carried out on Nasdaq Stockholm in accordance with the Stock Exchange's Rule Book for Issuers at a price that is within the registered price range at any given time, meaning the range between the highest purchase price and the lowest selling price. Acquisitions are to be paid for in cash and may be carried out on one or more occasions.

The Meeting also resolved, in accordance with the Board's proposal, to authorise the Board, prior to the next Annual General Meeting, to divest Class B shares held in treasury by the Company in a manner other than on Nasdaq Stockholm. This authorisation may be utilised on one or more occasions and encompasses all shares held in treasury by the Company at the time of the Board's decision. The authorisation also entitles the Board to decide to deviate from the shareholders' preferential rights and stipulates that payment may be made by other means than money.

The purpose of this authorisation is to be able to adapt the Group's capital structure and to pay for future acquisitions of businesses and operations using treasury shares.

At the statutory Board meeting following the Annual General Meeting, the Board resolved to exercise the authorisation it had received from the Meeting to be able to repurchase Class B shares in the Company during the period until the next Annual General Meeting.

Momentum Group currently holds 1,259,624 Class B treasury shares, equivalent to 2.5 per cent of the total number of shares and 2.3 per cent of the voting rights. The total number of shares in Momentum Group, including the Company's holdings, amounts to 50,480,889.

New issue of up to 10 per cent of the number of shares as means of payment during acquisitions

The Meeting resolved, in accordance with the Board's proposal, to authorise the Board, on one or more occasions during the period until the next Annual General Meeting, to decide to increase the Company's share capital by means of a new issue of shares, though such issues should not entail an increase in the Company's registered share capital or the number of shares in the Company by more than a total of 10 per cent, based on the Company's registered share capital

or number of shares before utilising the authorisation. The issue of new shares may be performed with or without deviation from the shareholders' preferential rights and with or without provisions regarding non-cash issues or right of offset.

The purpose of the authorisation above and the grounds for the deviation from the shareholders' preferential rights are to improve Momentum Group's opportunities to conduct or finance the acquisition of other companies, parts of companies or assets that the Board of Directors considers of value to the Company's operations, or in connection therewith strengthen the Company's own funds.

The Election Committee ahead of the 2024 Annual General Meeting

The Meeting resolved that the Election Committee ahead of the 2024 Annual General Meeting will consist of Pontus Boman (nominated by Nordstjernan), Stefan Hedelius (nominated by Tom Hedelius), Jens Joller (nominated by Ampfield Management) and Mattias Montgomery (nominated by Carnegie Fonder) as members of the Election Committee, with Pontus Boman as Chairman of the Election Committee.

Information about the 2023 Annual General Meeting

Further information about Momentum Group's 2021 Annual General Meeting is available on the Company's website, momentum.group/en/corporate-governance/general-meetings-shareholders/annual-general-meeting-2023

Stockholm, 9 May 2023

Momentum Group AB (publ)

The Board of Directors

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About Momentum Group

Momentum Group operates, develops and acquires successful sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services in the industrial sector. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustainable, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 1.7 billion and has some 550 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Attachments

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