

Welcome to the AGM 2024 in Momentum Group

7 May 2024

Agenda

1. Opening of the Meeting and election of Chairman to preside over the Meeting.
2. Compilation and approval of Electoral Register.
3. Approval of the agenda proposed by the Board of Directors for the Meeting.
4. Election of one or two persons to approve the Minutes to be taken at the Meeting.
5. Determination of whether the Meeting has been duly convened.
6. Address by the President & CEO.
7. Presentation of the annual accounts and the auditor's report as well as the consolidated financial statements and the consolidated auditor's report, and an account by the Company's auditor.
8. Resolution regarding
 - a) adoption of the income statement and balance sheet, and of the consolidated income statement and consolidated balance sheet,
 - b) allocation of the Company's earnings in accordance with the duly adopted balance sheet, and,
 - c) discharge from liability for the members of the Board of Directors and the CEO.
9. Presentation of and resolution regarding approval of the remuneration report.
10. Report on the work of the Election Committee.
11. Determination of the number of Directors.
12. Determination of fees to the Board of Directors and the auditors.
13. Election of Board members and Chairman of the Board of Directors.
14. Election of registered accounting firm.
15. Election of members and Chairman of the Election Committee ahead of the Annual General Meeting 2025.
16. Resolution regarding authorisation for the Board of Directors to resolve on acquisition and transfer of own shares.
17. Authorisation for the Board of Directors to resolve to issue new shares up to 10 per cent of the number of shares to use as payment for acquisitions.
18. Resolution regarding implementation of a long-term incentive program based on performance shares.
19. Closing of the Meeting.





A word from the CEO



Develops and acquires successful sustainable companies in the Nordic region

- Leading listed group offering sustainable products, services and solutions for customers in industry and industrial infrastructure.
- An active owner that focuses on developing and acquiring companies in the product and service verticals where we have knowledge, expertise and experience.
- Origin in Bergman & Beving, which has built a number of successful businesses for over 100 years.

| Revenue (MSEK) ¹ | EBITA growth ¹ | Profitability EBITA/WC ¹ | Employees ² |
|---|---------------------------|--|------------------------|
| 2,457 | 27% | 59% | 746 |
| ¹ R12 until 31 March 2024. ² 31 March 2024. | | | |

| Industry Business area | | Infrastructure Business area | |
|---|---|--|--|
| Power Transmission | Specialist | Flow Technology | Technical Solutions |
| <p>Services and solutions for repair and maintenance with a focus on industrial improvements for the aftermarket in the Nordics.</p> <p>Revenue: SEK 1,285 million¹</p>  | <p>Leading specialists in selected product verticals such as hydraulics, pneumatics and automation.</p> <p>Revenue: SEK 325 million¹</p>  | <p>Focus on critical functions for processes and to society where media such as steam, gas and water play a key role.</p> <p>Revenue: SEK 325 million¹</p>  | <p>Products and services that control and enhance the efficiency of plant operation, while also extending the service life and improving the efficiency of machinery.</p> <p>Revenue: SEK 380 million¹</p>  |

2023: A successful year with strong organic and acquired growth

| MSEK | 2023 | 2022 | Δ |
|---|-------|-------|-----|
| Revenue | 2,298 | 1,739 | 32% |
| Operating profit | 237 | 185 | 28% |
| EBITA | 265 | 204 | 30% |
| Net profit | 173 | 140 | 24% |
| Earnings per share before and after dilution, SEK | 3.45 | 2.70 | 28% |
| Operating margin | 10.3% | 10.6% | |
| EBITA margin | 11.5% | 11.7% | |
| Return on working capital (EBITA/WC) | 59% | 61% | |
| Equity/assets ratio | 33% | 42% | |

11 acquisitions that added approximately **610** MSEK in annual revenue

Financial targets

EBITA growth

Target: >15%

Outcome 2023:

30%

Profitability EBITA/WC

Target: >45%

Outcome 2023:

59%

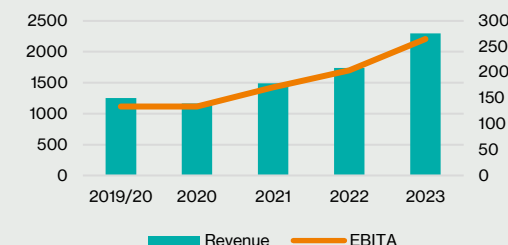
Dividend

Target: >30%

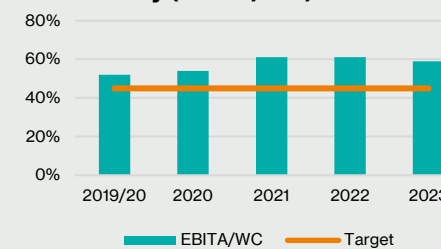
Outcome 2023:

32%

Revenue and profit, MSEK



Profitability (EBITA/WC)



Sustainability goals

Sustainable workplaces

Goal: All employees should have annual performance reviews.

Outcome 2023:

83%

Sustainable industry

Goal: Increase the proportion of purchases from CoC-classed suppliers.

Outcome 2023:

72%

Goal: Increase no. proven industrial improvements.

Outcome 2023:

555

Minimise climate impact

Goal: Reduce carbon emissions from company cars.

Outcome 2023:

-1%

Goal: Increase the proportion of fossil-free/climate-neutral electricity.

Outcome 2023:

93%



Q1 highlights

Stable start to the year despite continued economic downturn

Revenue:

+32%

- Favourable sales development with 5% organic growth.
- Business climate remained satisfactory.
- Strong contribution from acquisitions.

EBITA:

+25%

- Fueled by organic sales growth.
- Cost control.
- Contribution from acquisitions.

EBITA/WC:

59%

- High level of profitability.
- Strong cash flow.

Acquisitions in Q1 and after the period:



Momentum Group's value chain



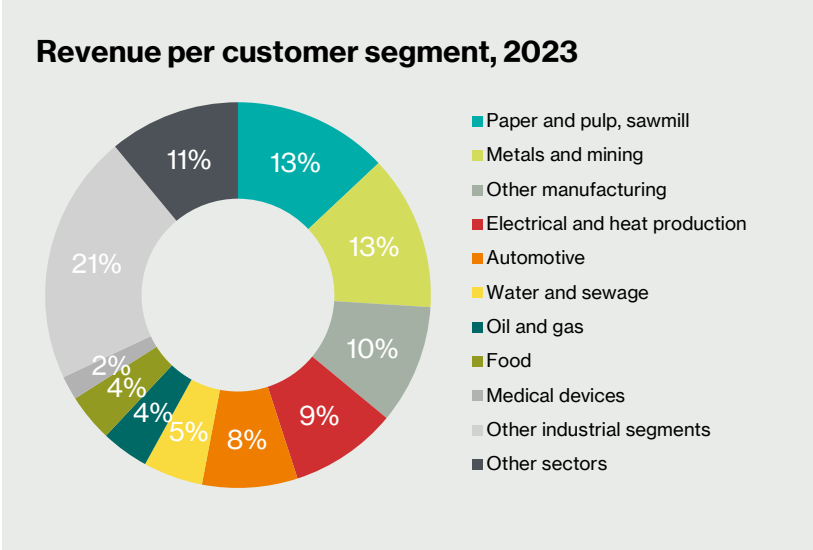
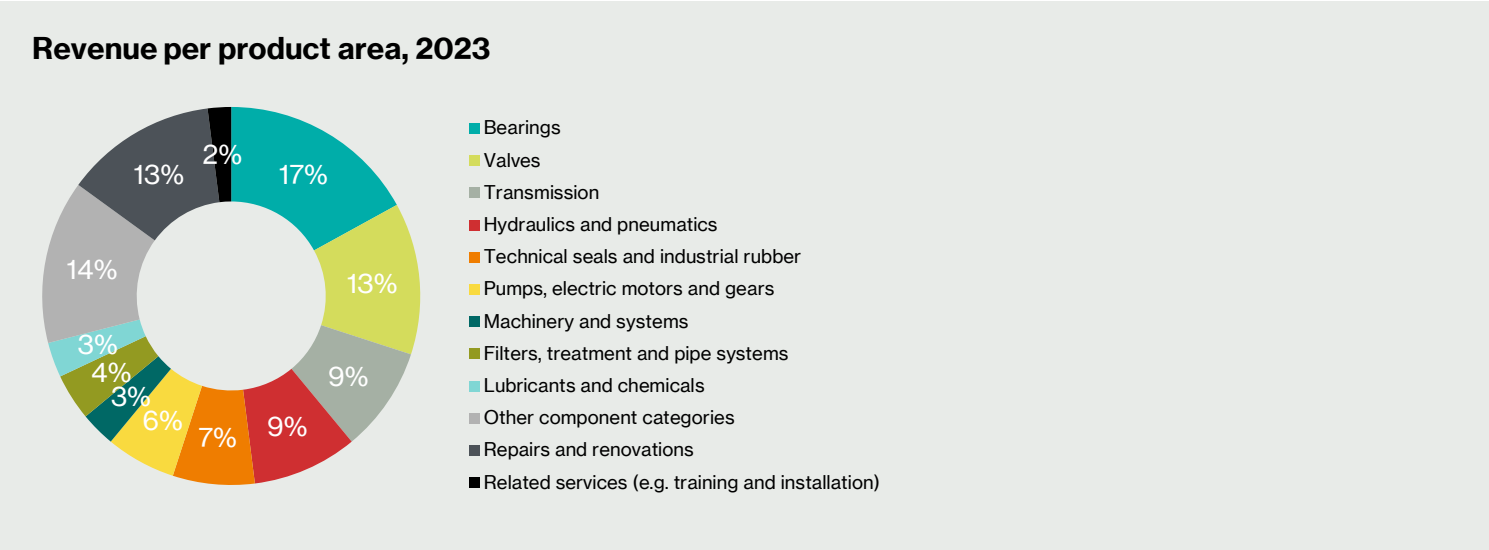
Momentum Group's offering¹

Local manufacturing, assembly, proprietary brands:
~10 %

Value-adding resellers: **~75 %**
Service, repair and maintenance: **~15 %**

Customer distribution¹

After market: **~90 %**
OEMs: **~10 %**

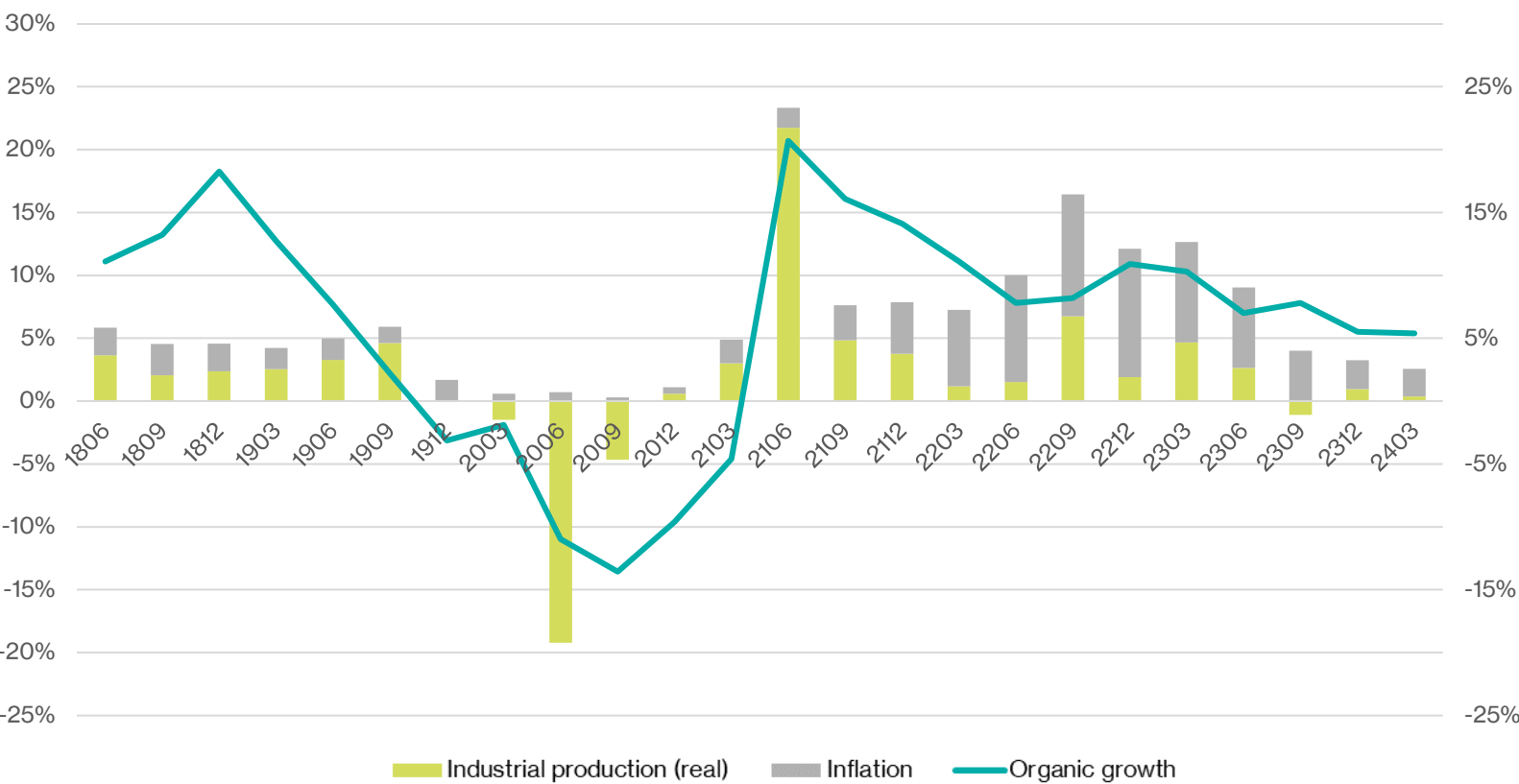


¹ Approximated distribution of revenue



Resilient business model with a large part of MRO

Momentum Group's organic growth (Y/Y per quarter) against Swedish industrial production and inflation (Y/Y per quarter)



Note: Comparison of the Swedish Industrial Production Index (index 100 = Jan 2000), CPIF in Sweden (annual rate compared with previous year) converted to a quarterly change compared with last year's growth rate for comparable units compared with the corresponding quarter last year, adjusted for currency and trading days.



How we create value as an active owner



Three fundamental requirements for our companies – for long-term profitable growth

Growth

Earnings growth >15%

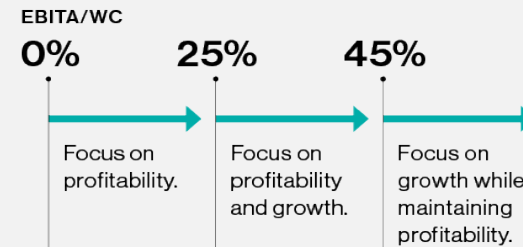
- The foundation for long-term profitability.
- Easier to create opportunities for our loyal employees.
- Offer our customers and business partners a long-term partnership.

Profitability

EBITA/WC >45%

- Financing our continuing development.
- Financing of growth via acquisitions.
- Return to shareholders.

Our internal focus model "capital allocation"



Development

Successful companies and their employees have to continuously dare to develop and change over time.



Our corporate culture

Decentralised responsibility

- Freedom to independently lead, develop and improve the business operations.
- Clear, measurable targets.
- Important business decisions are made close to customers and suppliers by competent employees with great personal responsibility.

Will to improve “Better than yesterday”

- Every day, we should be slightly better than we were yesterday.
- Changes – that is to say, improvements – are to be enduring within Momentum Group.
- It is important for us to be able and willing to rapidly adapt to new conditions and challenges in a market that is constantly changing.

Simplicity

- Simplicity is to reflect our way of working.
- Simplicity is not a matter of working quickly and carelessly, but of working in a deliberate and concentrated manner.
- To us, simplicity is about simplifying problems and not becoming lost in a sea of details.

A proven model for identifying, implementing and successfully onboarding and developing companies



Acquisitions at subsidiary level

Subsidiaries that meet the profitability target:
>45% EBITA/WC

Often add-on acquisitions to strengthen the offering or geographical expansion.

The subsidiary's CEO is commercially responsible with support from other parts of the Group.

Acquisitions at business area level

Power Transmission – companies that can complement the operations within Momentum Industrial in Sweden, Norway and Finland.

Specialist companies – companies in leading specialist positions in their respective market niches in the Nordic region.

Flow Technology – companies in fluid technology in the Nordic region.

Technical solutions – companies in technical industrial services and in measurement, mainly in Sweden.

Acquisitions at Group level

Larger acquisitions.

Supports the companies and business areas with specific expertise in transactions, financial analysis, communication and more.



Six reasons to own share in Momentum Group

1

Clear growth strategy

Established growth strategy focused on attractive, profitable and sustainable companies.

2

Decentralised model

Combines a decentralised business model with effective corporate governance and active ownership as well as proven management. Fast and flexible with decisions made close to customers and suppliers.

3

Sustainable investment

Sustainability characterises the entire business and creates conditions for long-term profitability and growth since it also creates business opportunities.

4

Proven ability to develop operations

Long history of successful acquisitions with proven acquisition and onboarding models.

5

Clear focus on performance

A clear focus on performance facilitates self-financed, long-term growth and favourable returns for the shareholders.

6

Strong financial position facilitates growth strategy

Strong cash flow from operations based on a solid financial position.

Corporate governance

- Organic growth by constantly developing our companies – “Better than yesterday.”
- Cash flow generated by healthy profitability (EBITA/WC >45%) to finance our expansion and development.
- Focus on margins and capital turnover rate to ensure an EBITA/WC of >45%.
- A minimum of three to five acquisitions per year.
- Proprietary and loan-financed growth with reasonable ratio of net debt to EBITDA.
- Capital allocation through our internal focus model and share repurchasing.

Increase earnings per share and generate a healthy return for our shareholders.



Share price development since listing



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