

The Election Committee's proposal to Momentum Group AB's Annual General Meeting 2026 (including reasoned statement)

Description of the Election Committee's work ahead of the Annual General Meeting

The 2025 Annual General Meeting of Momentum Group (the "**Company**") appointed a Election Committee consisting of the following members: Peter Hofvenstam (nominated by Nordstjernan), Stefan Hedelius (nominated by Tom Hedelius), Emerson Moore (nominated by Ampfield Management) and Claes Murander (nominated by Lannebo Kapitalförvaltning), with Peter Hofvenstam as Chairman.

The Election Committee has, in accordance with the instructions adopted by the 2025 Annual General Meeting and the Swedish Code of Corporate Governance, been tasked with preparing proposals on the following matters to be presented at the Company's Annual General Meeting 2026:

- election of Chairman of the Annual General Meeting,
- election of the Chairman of the Board of Directors and other members of the Company's Board of Directors,
- resolution on remuneration to the Board of Directors divided between the Chairman and other members and any fees for committee work,
- election of and fees to the auditor and
- Resolution on amendments to the instructions for the Election Committee.

The Election Committee has held five (5) meetings and also conducted interviews with the Board of Directors, the CEO and potential members. In addition, the Election Committee has been in regular contact via e-mail and telephone.

The Election Committee has applied item 4.1 of the Swedish Code of Corporate Governance as a diversity policy in the preparation of its proposal. This means that the Election Committee has taken as its starting point that the Board of Directors shall have a composition appropriate to the Company's operations, stage of development and other circumstances, characterized by versatility and breadth in terms of the competence, experience and background of the Board members elected by the Annual General Meeting. Gender balance must be sought.

The Election Committee also believes that it is important that the Board members are able to devote the time and care required to fulfill their duties as Board members of the Company and the Election Committee has therefore assessed the Board members' assignments outside the Company and the time that these assignments require.

The Election Committee has received from the Chairman of the Board a report on how the Board's work has been conducted. The Election Committee has interviewed the Board of Directors and the overall evaluation of the Board's work shows that the Board is well functioning.

The Election Committee has discussed the size and composition of the Board of Directors in light of the company's situation and development opportunities. In general, the Election Committee considers the competence of the Board to be good. The Election Committee's intention has been to maintain the Board's versatility and breadth.

In its work on the Election Committee's proposal for election of auditor and resolution on auditor's fees, the Election Committee has been in contact with the Chairman of the Audit Committee in order to obtain the Board of Directors' and the Audit Committee's assessment of the quality and efficiency of the auditor's work. The Election Committee's proposal for election of auditor and resolution on auditor's fees is in accordance with the Audit Committee's recommendation.

The Election Committee's assessments regarding the proposed composition of the Board of Directors

In the opinion of the Election Committee, the proposed Board of Directors constitutes a composition appropriate to the company's operations, stage of development and other conditions, characterized by versatility and breadth in terms of the competence, experience and background of the proposed members. The Election Committee's proposal for the Board of Directors means that 20 per cent of the members elected by the Annual General Meeting are women and 80 per cent of the members elected by the Annual General Meeting are men. The Election Committee will work for a more even gender distribution on the Board. Furthermore, the Election Committee believes that the proposed Board members have sufficient time to fulfill their duties as Board members of the Company.

The Election Committee's assessment of the independence of the proposed Board members

Taking into account applicable Swedish independence rules, the Election Committee has made the following assessments of the proposed Board members' independence in relation to the Company and its management and the Company's major shareholders, respectively:

- The Election Committee believes that all proposed members of the Board of Directors are independent in relation to the Company and its management
- Johan Sjö and Jimmy Renström are not independent in relation to the Company's largest shareholders since Jimmy Renström is employed by and Johan Sjö has other assignments for the Company's largest shareholder Nordstjernan. Lars Fredin, CEO of Dacke Industri, is not independent as the company is owned by Nordstjernan

The Election Committee's assessment regarding the proposed remuneration to the Board of Directors

The Election Committee believes that it is important that the remuneration to the Board of Directors (including fees for committee work) amounts to a level that makes it possible to recruit and retain high and internationally competitive expertise to the Board of Directors of the Company. The Election Committee has interviewed the Chairman of the Board about the scope and complexity of the Board work and compared the Company's Board fees with Board fees in other comparable companies on Nasdaq Stockholm. In light of this, the Election Committee has concluded that in comparison with Board fees in companies of similar size and complexity, the proposed fees for Board and Committee work are reasonable.

The Election Committee's proposal for Chairman of the Annual General Meeting 2026

The Election Committee proposes that Johan Sjö or, if he is prevented from attending, the person appointed by the Election Committee instead be appointed Chairman of the Annual General Meeting 2026.

The Election Committee's proposal for the Board of Directors to the Annual General Meeting 2026

The Election Committee proposes that the Annual General Meeting shall elect five (5) ordinary members with no deputies.

For the period until the end of the next Annual General Meeting, the Election Committee proposes re-election of the Board members Johan Sjö (Chairman since 2021), Stefan Hedelius (Board member since 2021), Gunilla Spongh (Board member since 2021) and Jimmy Renström (Board member since 2025) and election of Lars Fredin as a new member.

Anders Claeson has declined re-election as a Board member.

The Election Committee proposes re-election of Johan Sjö as Chairman of the Board

Information about the Board members proposed for re-election is available on the Company's website <https://www.momentum.group/bolagsstyrning/styrelsen> and information about the Board member proposed for new election is set out below.

Lars Fredin

Year of birth: 1961

Main education and work experience: MSc in Business and Economics at Borlänge/Falun University, CEO Konecranes Liftrucks (2009-2018), VP Sales Bromma Conquip (2004-2009), President Kalmar AC, Columbus OH (1998-2000). International background from having worked in Hong Kong 6 years and the USA 6 years.

Other significant assignments: Group CEO Dacke Industri AB (2019-), Chairman of PMC Hydraulics Group, Chairman of UVA LIDKÖPING, Board member of Hörle Wire Group AB

Shareholding in the Company: 0

Remuneration to the Board of Directors for the Chairman and other members of the Board of Directors

The Election Committee proposes that Board fees be paid in an amount of SEK 2,090,000 (previously SEK 1,960,000), distributed with SEK 850,000 (previously SEK 800,000) to the Chairman of the Board, i.e. an increase of SEK 50,000, and SEK 310,000 (previously SEK 290,000) to each other Board member elected by the Annual General Meeting, i.e. an increase of SEK 20,000.

The Election Committee further proposes that a special fee of SEK 180,000 (previously SEK 170,000) shall be paid to the Board member appointed by the Board of Directors as Chairman of the Audit Committee, i.e. an increase of SEK 10,000.

The Election Committee also proposes that a special fee of SEK 106,000 (previously SEK 100,000) shall be paid to the Board member appointed by the Board of Directors as Chairman of

the Remuneration Committee, i.e. an increase of SEK 6,000 and SEK 53,000 (previously SEK 50,000) as a member, i.e. an increase of SEK 3,000.

Election of, and fees to, auditor

The Election Committee proposes that the number of auditors shall be one auditing firm with no deputy auditor.

The Election Committee proposes re-election of the accounting firm EY as auditor for the period until the end of the next Annual General Meeting.

Provided that the Annual General Meeting approves the Election Committee's proposal, EY has informed the Election Committee and the company that the Authorized Public Accountant Clas Tegidius will be appointed auditor in charge.

The Election Committee proposes that fees to the auditor shall be paid in accordance with approved invoices.

The proposal is in accordance with the recommendation of the Audit Committee.

Instructions for the Election Committee

The Election Committee has decided not to propose any changes to the instructions for the Election Committee that were adopted at the Annual General Meeting 2025 and according to the resolution of the Annual General Meeting are valid until further notice.

This document is in all respects a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.