

Momentum Group acquires Håland Instrumentering – establishes position in Norway

Momentum Group has today signed an agreement to acquire 70 percent of the shares in Håland Instrumentering AS, a leading supplier of solutions within valves, field instrumentation, and fire and gas detection to customers in the energy and engineering sectors in Norway. Håland Instrumentering will be part of the Flow Technology business unit within the Infrastructure business area.

“This acquisition further strengthens our position within valves – an area where we already have a strong presence in the Swedish market. At the same time, we are gaining new expertise in field instrumentation and fire and gas detection, and establishing a presence in these areas in Norway. Håland Instrumentering has a clear focus on the process industry and delivers solutions that improve operations, reduce lifecycle costs, and extend the lifespan of existing facilities, particularly in the oil and gas sectors. In addition, they offer solutions within green technology, such as carbon capture, which is one of several areas where we see growth potential going forward,” says Martin Gyllix, Head of Flow Technology at Momentum Group.

Founded in 1999, Håland Instrumentering is a leading supplier of solutions within valves, field instrumentation, and fire and gas detection to end customers, system integrators, and manufacturers in the Norwegian energy and engineering sectors. The company offers a broad range of products and services in three areas: **valves** for instrumentation and process applications, **field instrumentation** such as pressure, temperature, level, and flow instruments; and **fire and gas detection** including gas and flame detectors and alarm equipment. The company provides complete project deliveries in these areas and works with reputable manufacturers of quality products, also offering after-sales service. Håland Instrumentering has an annual turnover of approximately NOK 137 million and some 20 employees, with sales and workshop operations based in Stavanger.

“We have built Håland Instrumentering into a leading player in our niche, serving professional end users along the Norwegian west coast. With strong long-term customer and supplier relationships, now is a good time to take the next step together with Momentum Group,” says Terje Håland, founder and principal owner of Håland Instrumentering, who will remain a shareholder and member of the company’s board following the acquisition.

“We look forward to becoming part of Momentum Group, which shares our focus on quality, technical expertise, and our core values – to take responsibility, make a difference, and simplify things for our customers. Our strength lies in the combination of our three product areas – allowing us to offer unique, integrated solutions. We are currently the only company in Norway to offer valves, instrumentation, and fire & gas detection under one roof,” says Kjell Magne Aase, CEO of Håland Instrumentering.

The closing is expected to take place during the second quarter of 2025, and the acquisition is expected to have a marginal positive impact on Momentum Group's earnings per share in the current financial year.

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About Momentum Group

Momentum Group develops and acquires successful, sustainable companies. The group currently consists of more than 30 companies that offer sustainable products, services and solutions for customers in industry and industrial infrastructure in the Nordic region. We are an active, long-term owner and combine the proven acquisition model and effective corporate governance of a 100-year-old industrial corporate culture with clear goals for sustainable development and long-term profitability at our companies. The group generates revenue of approximately SEK 2.9 billion and have some 800 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Image Attachments

[Håland Instrumentering](#)

Attachments

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