

Momentum Group strengthens its offering in solutions for industrial automation - acquires Danish HNC Group

Momentum Group has today signed an agreement to acquire 70 percent of the shares in HNC Group A/S with its subsidiaries HNC Technik GmbH in Germany and Saniflow ApS ("HNC"). HNC is a leading player in solutions for industrial automation in Denmark and through the acquisition, Momentum Group further strengthens its position as a competence player in industrial components and related services to the Nordic industry. Closing is expected to take place in the beginning of June 2022 and the acquisition is expected to have a marginal positive impact on Momentum Group's earnings per share during the current financial year.

– Company acquisitions are an important part of Momentum Group's growth strategy. We are now taking another exciting step in our Components business area together with HNC - a well-established company with strong customer relations to Danish industry and committed employees with high competence. Through the acquisition, we broaden the Group geographically and gain access to a strong offer within product verticals that are well known to us. We therefore see good opportunities for further development, growth and acquisitions within industrial components and services in the Danish market, says Ulf Lilius, President and CEO of Momentum Group.

HNC has sales of approximately SEK 60 million and just over 30 employees. HNC is an automation supplier established in 1979 with sales and production of components as well as customized solutions for automation and process optimization for customers, primarily in the food and pharmaceutical industry, and for machine builders. The company has had success with its self-developed pneumatic cylinder family Unic in stainless steel, which complements the offer of products from leading manufacturers.

HNC will continue to operate as an independent subsidiary and competence center under current management within the Components business area in accordance with Momentum Group's philosophy of decentralized business responsibility.

– We at HNC look forward to continuing our positive development in technical solutions and development of our own products together with our customers and suppliers - as well as with new successful sister companies and a new strong owner who shares both our values and goals, says Kim Nielsen, owner of HNC Group.

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About Momentum Group

Momentum Group operates, develops and acquires successful sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services in the industrial sector. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustainable, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 1.5 billion and has some 500 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Image Attachments

[HNC Group Edited](#)

Attachments

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